

Bulgarian Development Bank's Instrument for Accelerated Disbursement of European Funds

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Information category	Description
Programme name	Bulgarian Development Bank's Instrument for Accelerated Disbursement of European Funds
Objective(s) and scope	The Bulgarian Development Bank (BDB) offers support financing for enterprises with approved projects under European and national Programmes. The Bank's new instrument is in fulfilment of its strategic goals to contribute to increasing investment activity among small and medium-sized enterprises. Among the priorities of the BDB is also easing access to financing for projects under the National Recovery and Sustainability Plan (NRSP) and the European Structural and Investment Funds (ESIF) and speeding up the disbursement of EU funds.
Type of finance provider	Public
Administering body	Bulgarian Development Bank
Financing product	Investment loan Working Capital Loan (Purchase of goods and inventories, Staff salaries, Costs for transport, electricity and other energy carriers) Unsecure Working Capital Loan (UWCL)
Financing value	Investment Loan – up to BGN 5 million UWCL – up to BGN 200,000
Eligible countries	Bulgaria
Eligibility criteria (where available)	Eligible entities are: <ul style="list-style-type: none"> • For micro-, small and medium-sized enterprises that have submitted project proposals for support under European or national Programmes: • Enterprises that have been approved to sign an agreement – financing up to 100% of the costs without VAT • Enterprises that have submitted proposals or having been included in the waiting list, but, at the time of signing the loan agreement, have not yet signed a grant agreement – financing up to 85% of the costs without VAT.
Further information on eligibility criteria	The UWCL is targeted to enterprises approved by the BDB for investment financing in the amount of over BGN 2 million
Application period	Investment Loan – Grace period is up to 24 months and the Loan term is up to 72 months after the expiry of the grace period UWCL – Up to 60 months
Technology type	Not specified – Contact BDB for more information
Technology readiness level (TRL)	Not specified – Contact BDB for more information
Previous projects financed example(s)	-

Additional information	-
Links	Instrument for Accelerated Disbursement of European Funds - Bulgarian Development Bank (bbr.bg)
Contact(s)	Contacts - Bulgarian Development Bank (bbr.bg)