

FICHE 7.5 – Recovery and resilience facility (RRF) and financial instruments

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Information category	Description
Programme name	Recovery and resilience facility (RRF) and financial instruments – EIB
Objective(s) and scope	<p>The Recovery and Resilience Facility (RRF) is an EU flagship initiative with the purpose of mitigating the economic and social impact of the COVID-19 pandemic. It aims to make European economies and societies more sustainable, resilient and better prepared for the challenges and opportunities of the green and digital transformation.</p> <p>EU Member States may invest RRF funds into eligible projects through financial instruments. The implementation of these instruments can be entrusted to the European Investment Bank. In addition to managing the RRF resources on behalf of EU Member States, the EIB may offer further financing and dedicated advisory support.</p>
Type of finance provider	Public
Administering body	European Investment Bank (EIB) (directly lending) or via financial intermediaries
Financing product	Loans, guarantees, quasi-equity and/or direct equity
Financing value	Not specified
Eligible countries	EIB manages RRF financial instruments for Greece, Italy, Romania
Eligibility criteria (if available)	Eligible projects must align with the six main pillars of the RRF. These include green transition, digital transformation, social and territorial cohesion, smart, sustainable and inclusive growth, health, economic and institutional resilience and policies for Next Generation. At least 37% of RRF spending must target climate transition and 20% digital transformation.
Further information on eligibility criteria	<p>Further information on eligibility criteria can be found through the sites of the active EIB financial instruments in these countries:</p> <ul style="list-style-type: none"> • Greece: Recovery and Resilience Facility in Greece (eib.org) • Italy: Recovery and Resilience Facility in Italy (eib.org) • Romania: Romania and the EIB
Application period	Permanently open
Technology type	Not specified
Technology readiness level (TRL)	Not specified
Project example(s)	-
Additional information	A project financed by EIB typically goes through seven major stages: proposal, appraisal, approval, signature, disbursement, monitoring and repayment. Further information on Project cycle (eib.org)
Links	Recovery and Resilience Facility and financial instruments (eib.org) Our work (eib.org) including information on the priorities of the EIB.
Contacts	Contact us (eib.org)