

To: TREN CONSULTATION INSURANCE

Subject: FW: Discussion paper on the operation of Regulation (EC) 785/2004 on insurance requirements for air carriers

Importance: High

For the attention of the Directorate-General for Energy and Transport

Dear Sir / Madam,

I read with interest the Discussion paper on the operation of Regulation (EC) 785/2004 on insurance requirements for air carriers. As an interested party I thought it was necessary to respond to you by the 22nd of November as requested.

International Passenger Protection Limited (IPP) are the market leader in providing financial failure insurance to the travel industry both in the United Kingdom and on a worldwide basis and have been specialising in this field for over 17 years.

We currently provide consumer protection for a number of airlines and these can be found on the sites such as British Airways, Flybe, EasyJet and Ryanair, we also work with consumer bodies such as ABTA in the UK. Please see our website www.ipplondon.co.uk for further information on some of our many protection products.

We are in talks with a number of airlines, both in the United Kingdom and throughout Europe and are continuing to enhance consumer protection for these airlines.

Our Dynamic Packaging Insurance is also available to cover any other items that are booked on the airlines sites. Your paper refers to insurance for the carriers financial insolvency but does not address other services sold through them and indeed through their websites like the financial failure of the Hotel or Car Hire they provide to consumers. Our Dynamic Packaging Insurance covers not only the financial failure of the airline including repatriation but also the financial failure of other end suppliers booked through the airline such as Hotels, Car Hire etc. More importantly what would happen to consumers in the event the airline financially collapsed and they have booked a hotel and car hire through them, naturally they would lose their money for these services also because they cannot get there. This is known as consequential loss which is covered by our Dynamic Packaging Insurance.

We believe there is insurance capacity in conjunction with other financial institutions in the market place today to protect the consumer against any European airline failing should this become a legal requirement within Europe or indeed for the airlines good housekeeping and marketing capabilities.

I would be happy to discuss this matter further if you so require with yourselves and any interested parties.

Yours faithfully,

Paul B.J Mclean *IRIB*

DIRECTOR - International Risks

International Passenger Protection Ltd

www.ipplondon.co.uk