

Green Shipping Fund

Information category	Description
Programme name	Green Shipping Fund
Objective(s) and scope	<p>The Green Shipping Fund is a EUR 420 million private debt fund that provides shipowner loans for new and existing vessels or retrofits that comply with PROW Capital's ESG criteria and lower their emissions in order to meet the IMO's 2030 and 2050 goals and the EU Green Deal.</p> <p>The Green Shipping Fund supports the United Nations Sustainable Development Goals, and specifically focuses on Affordable and Clean Energy (SDG 7) and Climate Action (SDG 13). PROW's ambition is to make zero emissions shipping a reality and become a viable long-term alternative to the traditional banks in the maritime sector.</p>
Type of finance provider	Private
Administering body	PROW Capital
Financing product	Loans
Financing value	Total value of EUR 420,000,000, with an average investment of EUR 15-650 million for short- and deep-sea vessel owners and operators located in Europe.
Eligible countries	European countries – Contact PROW Capital for more information
Eligibility criteria (where available)	<p>The Green Shipping Fund supports applicants that align with the below criteria for new or retrofitted ships:</p> <ul style="list-style-type: none"> • Vessels fuelled by low emission fuels including LNG, LPG, Methanol and Hydrogen • Full Electric ships • Hybrid Eco ships, electric propulsion combined with MGO or low emission fuels • Fuelled by 100% alternative fuels, if measurable and enforceable
Further information on eligibility criteria	Green Shipping Fund - PROW Capital (prow-capital.com)
Application period	Not specified – Contact PROW Capital for more information
Technology type	Not specified – Contact PROW Capital for more information
Technology readiness level (TRL)	Not specified – Contact PROW Capital for more information
Previous projects financed example(s)	<p>GSF supports Purus Wind's HST Marine</p> <p>GSF announces the financing of Electric Ferry "Cap de Barbaria" on behalf of Balearia</p> <p>Green Shipping Fund concludes finance solution for Green Coaster Shipping</p> <p>Green Shipping Fund - PROW Capital (prow-capital.com)</p>
Additional information	-
Links	Green Shipping Fund - PROW Capital (prow-capital.com)
Contact(s)	Contact - PROW Capital (prow-capital.com)