

FACT SHEET

An Ambitious International Aviation Policy

EU-US AIR TRANSPORT AGREEMENT



United States

Facts

- 65 million passengers flew between the EU and the US in 2018
- +38% traffic since the recession of 2009
- 2011 marked the accession of Norway and Iceland to the EU-US Air Transport Agreement
- · Signature of the wet lease agreement in August 2019

When this agreement was signed in 2007, it constituted a defining moment in the aviation relations between the EU and the US. It is now widely considered the most important air transport agreement in the world. Well-designed rules for cooperation made it possible to tackle new challenges in the areas of safety, security, environment/climate, competition policy as well as creating a favourable framework to develop business.

The EU-US Air Transport Agreement also ensures the recognition of EU designation (equal market access for any EU carrier) and therefore provides legal certainty for the transatlantic market in light of the requirements of the European Court's Open Skies Judgements.

ECONOMIC BENEFITS

15 million additional passengers

> since signature of the agreement

Savings of

per passenger compared to ticket prices before the agreement was signed

connections between cities in the EU and the US